

Explanation of variances – pro forma

Name of smaller authority: **Syderstone Parish Council**
 County area (local councils are): **Norfolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	25,021	20,151				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,739	11,938	1,199	11.16%	NO		
3 Total Other Receipts	11,620	17,921	6,301	54.23%	YES		During 2023/24 funding was secured to install and supply a basketball post/net and playing area (£5,472). A donation of £500 was received to assist with costs associated with the printing/delivery costs of the village newsletter. A grant of £200 was secured to help towards an event to celebrate the King's Coronation in June 2023.
4 Staff Costs	3,327	3,849	522	15.69%	YES		During 2022/23 the Council were without a Clerk so no monthly salary was paid during the months of Sept/Oct/Nov (£705.74).
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	23,902	26,173	2,271	9.50%	NO		
7 Balances Carried Forward	20,151	19,988				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	20,151	19,988				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	88,199	96,033	7,834	8.88%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable